

## Independent Assurance Statement to Tullow Group Services Ltd (“Tullow”)

**We have performed a limited assurance engagement on Greenhouse Gas performance data presented in the Tullow 2020 Annual Report and Accounts (“the Report”).**

### Respective responsibilities

Tullow management is responsible for the collection and presentation of the information within the Report. Tullow management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation of the Report, so that they are free from material misstatement, whether due to fraud or error.

Our responsibility, in accordance with our engagement terms with Tullow management, is to carry out a ‘limited level’ assurance engagement on Greenhouse Gas data (“the Subject Matter Information”), as indicated on pages 24-25 of the Annual Report and Accounts.

We do not accept or assume any responsibility for any other purpose or to any other person or organisation. Any reliance any such third party may place on the Report is entirely at its own risk.

Our assurance engagement has been planned and performed in accordance with the International Standard for Assurance Engagements (ISAE) 3000 Revised, *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*. The Report has been evaluated against the following criteria (collectively “the Criteria”):

#### *Completeness*

- ▶ Whether all material data sources have been included and that boundary definitions have been appropriately interpreted and applied.

#### *Consistency*

- ▶ Whether the methodology and criteria outlined in the ‘Tullow Basis of Reporting 2020’<sup>1</sup> (including internal documents it references), have been consistently applied to the data.

#### *Accuracy*

- ▶ Whether site and country-level data has been accurately collated by Tullow management at a Global level.
- ▶ Whether there is supporting information for the data reported by sites and countries to Tullow management at a Global level.

<sup>1</sup> Basis of Reporting and GHG Calculation Methodology can be found at [www.tulloil.com/sustainability](http://www.tulloil.com/sustainability)

## Summary of work performed

The procedures we performed were based on our professional judgement and included the steps outlined below:

1. Conducted interviews with relevant staff in order to understand the data reporting processes, the key sources of information and the boundaries used for reporting.
2. Reviewed key documentation related to data processes and systems, including, but not limited to, the Basis of Reporting, guidance documents and training materials.
3. Identified those data points (and associated data processes and systems), that are most material, in order to inform and target our testing procedures.
4. Confirmed our understanding of the key risks to data integrity and the controls associated with the collection and collation of the data.
5. Reviewed the processes for generating data at a reporting entity level and tested the accuracy and completeness of a sample of data collated by reviewing supporting evidence.
6. Tested the accuracy of Group-level data aggregation for reporting purposes - including the use of any specific tools, systems or estimation methods.
7. Reviewed the presentation of the data and supporting narrative in the Report, to check that this is consistent with our understanding of performance gained from the earlier steps.

The above work-steps were carried out in relation to the Greenhouse Gas (GHG) KPIs listed below:

- Scope 1 total air emissions (tonnes of CO<sub>2</sub>e)
- Scope 2 total air emissions (tonnes of CO<sub>2</sub>e)
- UK Scope 1 total air emissions (tonnes of CO<sub>2</sub>e)
- UK Scope 2 total air emissions (tonnes of CO<sub>2</sub>e)
- Scope 1 and 2 carbon intensity (tonnes of CO<sub>2</sub>e /thousand tonnes of hydrocarbon produced)
- Scope 1 and 2 carbon intensity (kg CO<sub>2</sub>e /barrels of oil equivalent)
- CO<sub>2</sub> emissions (tonnes)
- CH<sub>4</sub> emissions (tonnes)
- N<sub>2</sub>O emissions (tonnes)
- CO<sub>2</sub> emissions (tonnes) per thousand tonnes of HC produced
- CH<sub>4</sub> emissions (tonnes) per thousand tonnes of HC produced
- N<sub>2</sub>O emissions (tonnes) per thousand tonnes of HC produced

The KPIs are subject to a footnote in the relevant performance table of the Report to indicate that the data is subject to third party assurance.

### **Limitations of our review**

Our evidence gathering procedures were designed to obtain a 'limited level' of assurance (as set out in ISAE3000 (Revised)) on which to base our conclusions. The extent of evidence gathering procedures performed is less than that of a reasonable assurance engagement (such as a financial audit) and therefore a lower level of assurance is provided.

Completion of our testing activities has involved placing reliance on Tullow's controls for managing and reporting sustainability information, with the degree of reliance informed by the results of our review of the effectiveness of these controls. We have not sought to review systems and controls at Tullow beyond those used for selected sustainability data (defined as the Subject Matter Information above).

The scope of our engagement was limited to the reporting period, and therefore 2020 performance only. Our scope of work did not include a review of Tullow's production data.

The responsibility for the prevention and detection of fraud, error and non-compliance with laws or regulations rests with Tullow management. Our work should not be relied upon to disclose all such material misstatements, frauds, errors or instances of non-compliance that may exist.

### **Conclusion**

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter Information was not prepared, in all material respects, in accordance with the Criteria, which were applied by management.

### **Our independence**

We have implemented measures to comply with the applicable independence and professional competence rules as articulated by the IFAC Code of Ethics for Professional Accountants and ISQC<sup>2</sup>. EY's independence policies apply to the firm, partners and professional staff. These policies prohibit any financial interests in our clients that would or might be seen to impair independence. Each year, partners and staff are required to confirm their compliance with the firm's policies.

We confirm annually to the Group whether there have been any events including the provision of prohibited services that could impair our independence or objectivity. There were no such events or services in 2020.

Our assurance team has been drawn from our global Climate Change and Sustainability Services Practice, which undertakes engagements similar to this with a number of significant UK and international businesses.

### **Ernst & Young LLP**

**London**

**09 March 2021**

<sup>2</sup>Parts A and B of the IESBA Code; and the International Standard on Quality Control 1 (ISQC1).