

# Licence interests

## Current exploration, development and production interests

### Ghana

Licence / unit area	Area (sq km)	Tullow interest	Operator	Other partners
Deepwater Tano (TEN Development Area <sup>1</sup> )	619	54.84%	Tullow	Kosmos, KEGIN, GNPC, Jubilee Oil Holdings, Petro SA
West Cape Three Points	150	25.66%	Tullow	Kosmos, KEGIN, GNPC, Jubilee Oil Holdings, Petro SA
Jubilee Field Unit Area <sup>2,3</sup>		38.98%	Tullow	Kosmos, KEGIN, GNPC, Jubilee Oil Holdings, Petro SA

Notes:

1. GNPC has exercised its right to acquire an additional 5 per cent in TEN. Tullow's interest is 54.84% per cent after successfully pre-empting on Kosmos' purchase of APC'S stake in both Assets.

2. A unitisation agreement covering the Jubilee field was agreed by the partners of the West Cape Three Points and the Deepwater Tano licences.

3. The Jubilee Unit Area was expanded in 2017 to include the Mahogany and Teak fields. It now includes all of the remaining part of the West Cape Three Points licence except for the Akasa discovery which deemed not commercially viable as at the Signing of the Jubilee expansion PoD in 2017 and a small part of the Deepwater Tano licence.

### Côte d'Ivoire

Licence / unit area	Area (sq km)	Tullow interest	Operator	Other partners
CI-26 Special Area "E" - Espoir	235	21.33%	CNR	Petroci
CI-524	551	90.00%	Tullow	Petroci
CI-803	1,345	90.00%	Tullow	Petroci

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### Kenya<sup>1,2</sup>

Licence / unit area	Area (sq km)	Tullow interest	Operator	Other partners
Block 10BA	11,569	100.00% <sup>1</sup>	Tullow	n/a
Block 10BB	6,172	100.00% <sup>1</sup>	Tullow	n/a
Block 12B	6,200	100.00% <sup>1</sup>	Tullow	n/a
Block 13T	4,719	100.00% <sup>1</sup>	Tullow	n/a

Notes:

- On 22 May 2023, Africa Oil Corporation (AOC) and Total Energies (TE) gave notice of their respective withdrawal from the Blocks 10BA, 10BB and 13T Production Sharing Contracts (PSCs) and the Joint Operating Agreements (JOAs), effective 30 June 2023, quoting differing internal strategic objectives as reasons. The withdrawal is ultimately subject to the GoK's consent, at which stage the transaction will be considered completed and Tullow will have full rights and liabilities under the JOA. Per the terms of the agreement, until such approval, the participating interest will remain in trust for the sole and exclusive benefit of Tullow, who is the only remaining joint venture partner. In Management's view, in light of public statements and announcements made by AOC and TE to this effect, and in accordance with the terms of the Joint Operating Agreement, it is considered that the ownership of the 50% held by AOC and TE was passed on 30 June 2023, resulting in Tullow holding 100%. From that date, Tullow has the right to benefit from the participating interest and is liable for all costs incurred going forward. As the sole party, Tullow can control and direct the use of the asset from 30 June 2023. Tullow accounted for this as asset acquisition at nil cost.
- On 21 July 2025, Tullow announced the signature of a Sale and Purchase Agreement (SPA) for the strategic sale of Kenya assets to Gulf Energy Ltd. See release: [LINK](#)

### Argentina

Licence / unit area	Area (sq km)	Tullow interest	Operator	Other partners
Block MLO-114	5,942	40.00%	Tullow	Pluspetrol, Wintershall Dea
Block MLO-119	4,546	40.00%	Tullow	Pluspetrol, Wintershall Dea
Block MLO-122	4,420	100.00%	Tullow	n/a