

EXTERNAL AUDIT

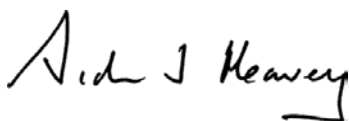
Tullow Oil plc publishes audited accounts and other financial information in many jurisdictions. As part of the financial reporting process the Company retains an external professional audit firm to independently audit its financial statements and other information, as required.

The Company expects the external auditor to remain independent, as defined by the Institute of Chartered Accountants in England and Wales and applicable laws and regulations, and to remain to be seen independent in their judgment at all times.

The company commits to providing auditors with sufficient information or explanation required for their report to the shareholders of the Company and to protect external auditor's independence at all times by:

- Ensuring that at a Corporate level only the Audit Committee can agree and approve the scope and terms of engagement for the auditor;
- Not engaging external auditors for non-audit services, if such services could impair their independence;
- Not employing senior audit staff to senior positions in the Company;
- Regular monitoring of auditor's performance and independence;
- Requiring all employees to cooperate with the auditors in discharging their duties and to ensure auditors have access and information they need to conduct their work;
- Requiring Lead Audit Partner rotation after 5 years of tenure in the role;
- Running, under supervision of the Audit Committee, a fair and transparent competitive tender process for audit services at intervals not less frequently than every ten years and
- Changing the auditors periodically and, in any event, not less frequently than every 20 years.

This Policy should be read in conjunction with the Audit Committee Terms of Reference and Appointment & Independence of Statutory Auditor Standard.



Aidan Heavey
Chief Executive Officer – Tullow Oil plc
March 2016