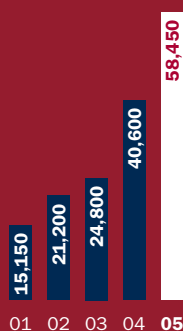
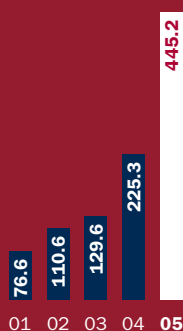


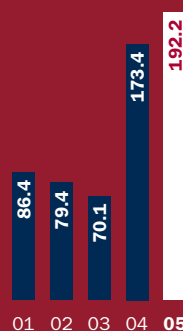
**Working Interest
Production** (boepd)



Sales Revenue
£ million



Commercial Reserves
mmboe



In 2005, the Group achieved exceptional asset performance and consistent organic production growth.

Tullow's existing portfolio of assets and work programmes are expected to deliver further increases in production.

The Group's new ventures programme and other development opportunities offer significant upside potential.

Tullow is benefiting from the scale achieved through its major acquisition and investment programme over the past five years and the outlook is very positive.