

Licence Interests

Exploration, Development and Production Interests

NW Europe

Licence/ Unit Area	Blocks	Fields/ Discoveries	Tullow Interest	Operator	Other Partners
United Kingdom Offshore					
CMS Area					
P449	43/25a	<i>Opal Discovery</i>	30.00% ¹	GDF	EOG Resources
P450	44/21a	Boulton B & F	9.50%	ConocoPhillips	GDF
P451	44/22a 44/22b	Murdoch Boulton H ² , Watt ²	34.00%	ConocoPhillips	GDF
P452	44/23a (part)	Murdoch K ²	6.91%	ConocoPhillips	GDF
P453	44/28b	Ketch	100.00%	Tullow	
P516	44/26a	Schooner ³	97.05%	Tullow	GDF
P517	44/27a	<i>Garnet Discovery</i>	31.67%	GDF	
P847	49/02b		15.00%	GDF	EOG Resources
P1006	44/17b	Munro ⁴	20.00%	GDF	ConocoPhillips
P1013	49/02a	<i>Topaz Discovery</i>	25.00%	GDF	EOG Resources
P1055	44/11, 44/12		35.00%	GDF	E.ON
P1057	44/16	<i>Humphrey Discovery</i>	35.00% ⁵	GDF	E.ON
P1058	44/18b, 44/23b	<i>Kelvin Discovery</i>	22.50%	ConocoPhillips	GDF
P1139	44/19b		22.50%	ConocoPhillips	GDF
P1184	44/21c, 44/26b		25.00%	Tullow	Endeavour, GDF, Premier
P1235	43/22b, 43/23a, 43/27b 43/28, 43/29		25.00%	Tullow	Endeavour, GDF, Premier
P1339	43/23b		50.00%		Endeavour
P1343	43/30b, 48/5a, 49/1b		33.33%	GDF	Endeavour
P1345	44/28a, 49/3a	<i>Arrol Discovery</i>	100.00%	Tullow	
CMS III Unit ⁶	44/17a (part) 44/17c (part) 44/21a (part) 44/22a (part) 44/22b (part) 44/22c (part) 44/23a (part)	Boulton H, Hawksley, McAdam, Murdoch K, Watt	14.10%	ConocoPhillips	GDF
Munro Unit ⁶	44/17b, 44/17a	Munro	15.00%	ConocoPhillips	GDF
Schooner Unit ⁶	44/26a, 43/30a	Schooner	90.35%	Tullow	E.ON, GDF
Thames-Hewett Area					
P007	49/24F1 (Excl Gawain) 49/24F1 (Gawain)	Gawain ⁷	100.00% 50.00%	Tullow ExxonMobil	
P028	48/30a, 52/05a	Hewett ⁸	53.24% ⁹	Tullow	Eni
P037	49/28a 49/28b 48/28a, 48/29a	Thames, Yare, Bure, Deben, Wensum, Thurne ¹⁰ Hewett ⁸	66.67% 49.84% ⁹	ExxonMobil ExxonMobil	Centrica Eni
P039	53/04a 53/04d	Welland ¹¹ Wissey	75.00% 50.00%	Tullow Tullow	First Oil First Oil, Shell
P060	50/26a	Orwell	100.00%	Tullow	
P063	54/01a		45.00%	Tullow	Talisman, Palace, Challenger

Thames-Hewett Area continued

Licence/ Unit Area	Blocks	Fields/ Discoveries	Tullow Interest	Operator	Other Partners
P105	49/29a (part)	Gawain ⁷	50.00%	ExxonMobil	
P112	52/04a	Hewett ⁸	52.39% ⁹	Tullow	Eni, ExxonMobil
P133	53/03a rest 53/03a P4		45.00% 35.00%	BG BG	Dyon Dyon
P467	48/23a	<i>Blythe</i> ¹⁰	100.00%	Tullow	
P697	48/22a	<i>Blythe</i> ¹⁰	100.00%	Tullow	
P703	50/26b	<i>Fizzy</i> ¹⁰	100.00%	Tullow	
P786	53/03c	Horne	50.00%	Tullow	Centrica
P852	53/04b	Horne & Wren	50.00%	Tullow	Centrica
P1149	49/30b	Fizzy ¹⁰	50.00%	Tullow	ATP
Gawain Unit ⁶	49/24F1 (part) 49/29a (part)	Gawain	50.00%	ExxonMobil	
Hewett Unit ⁶	48/28a (part) 48/29a (part) 48/30a (part) 52/04a, 52/05a				
		Hewett, Deborah, Delilah, Della	51.69% ⁹	Tullow	Eni, ExxonMobil
Welland Unit ⁶	49/29b (part) 53/04a (part)	Welland ¹²	33.73%	ExxonMobil	First Oil

Central North Sea/South Central Graben

P477	16/13c		12.50%	ConocoPhillips	Maersk, BG
P816	16/12b, 16/13d		20.00%	Maersk	
P1094	16/13b		37.50%	Maersk	Venture
P1127	38/05		45.00%	Tullow	Nexen, Dyon
P1152	39/02b, 39/07		30.00%	Tullow	Nexen, Premier, Dyon

Northern North Sea

P1198	210/25e, 211/21b		100.00%	Tullow	
-------	------------------	--	---------	--------	--

Notes:

- 1 Tullow has 46% in the Opal discovery.
- 2 Refer to CMS III Unit for field interest.
- 3 Refer to Schooner Unit for field interest.
- 4 Refer to Munro Unit for field interest.
- 5 Tullow has 17.5% in the Humphrey discovery.
- 6 For the UK offshore area, fields that extend across more than one licence area with differing partner interests become part of a unitised area. The interest held in the Unitised Field Area is split amongst the holders of the relevant licences according to their proportional ownership of the field. The unitised areas in which Tullow is involved are listed in addition to the nominal licence holdings.
- 7 Refer to Gawain Unit for field interest.
- 8 Refer to Hewett Unit for field interest.
- 9 Tullow's Interest on completion of deal with Centrica.
- 10 Development plans under consideration.
- 11 Refer to Welland Unit for field interest.
- 12 Production from the Welland field ceased in November 2002.

Licence Interests *continued*

Exploration, Development and Production Interests

Africa

Licence	Fields	Area Sq Km	Tullow Interest	Operator	Other Partners
Angola					
Block 10		4,780	15.00%	Devon	Kerr McGee, Sonangol P & P
Block 24		4,763	15.00%	Devon	Sonangol P & P, Petronas
Cameroon					
Ngosso		474	40.00%	Addax	
Congo (Brazzaville)					
M'Boundi	M'Boundi	146	11.00%	Maurel & Prom	Burren, SNPC ¹³
Côte d'Ivoire					
CI-26 Special Area "E"	Espoir	138	21.33%	CNR	PETROCI
CI-107		1,639	90.00%	Tullow	PETROCI
CI-108		1,854	90.00%	Tullow	PETROCI
Equatorial Guinea					
Block L		2,551	10.00%	Chevron	Petrobras, Amerada, Sasol
Ceiba Field	Ceiba	70	14.25%	Amerada	GEPetrol
Okume Complex	Okume, Oveng, Ebano, Elon & Akom North	192	14.25%	Amerada	GEPetrol
Gabon					
Ablette		43	30.77%	Perenco	
Akoum Marin ¹⁴		2,948	100.00%	Tullow	
Azobe Marin ¹⁵		1,747	60.00%	Tullow	Mitsubishi ¹⁵
Echira	Echira	77	40.00%	Perenco	Gabon Government
Etame	Etame	49	7.50%	Vaalco	PanAfrican Energy, Sasol, Sojitz, PetroEnergy
Gryphon Marin		9,764	15.00% ¹⁶	Forest	PetroSA, Talisman
Kiarsseny Marin		5,442	47.50%	Tullow	Addax, Sonangol P & P
Limande	Limande	10	40.00%	Perenco	
Mayonami Vera		72	25.00%	Perenco	Gabon Government
Niungo	Niungo	46	40.00%	Perenco	Gabon Government
Nziembou		1,027	40.00%	Perenco	
Tchatamba Marin	Tchatamba Marin	30	25.00%	Marathon	Devon
Tchatamba South	Tchatamba South	40	25.00%	Marathon	Devon
Tchatamba West	Tchatamba West	25	25.00%	Marathon	Devon
Turnix	Turnix	18	27.50%	Perenco	Gabon Government
Back-In Options¹⁷					
Etame Marin		2,972	7.50%	Vaalco	PanAfrican Energy, Sasol, Sojitz, PetroEnergy
Gryphon Marin ¹⁶		9,764	10.00%	Forest	PetroSA, Talisman
Avouma – South Tchibala		52	7.50%	Vaalco	PanAfrican Energy, Sasol, Sojitz, PetroEnergy

Licence	Fields	Area Sq Km	Tullow Interest	Operator	Other Partners
Madagascar					
Block 3109		11,050	50.00%	Tullow	Madagascar Oil
Mauritania					
Block 1		3,936	20.00%	Dana	GDF, Hardman, Roc Oil
Block 2		4,898	20.00%	Woodside	Hardman, Dana, Roc Oil
Namibia					
Production Licence 001	Kudu	4,567	90.00%	Tullow	NAMCOR
Senegal					
St Louis		5,250	60.00%	Tullow	Dana, Petrosen
Uganda					
Block 1		4,285	50.00%	Heritage	
Block 2		3,735	50.00%	Hardman	
Block 3A		3,777	50.00%	Heritage	
South Asia					
Bangladesh					
Block 9	Bangora-Lalmaj ¹⁸	6,880	30.00%	Tullow	Niko, Bapex
Blocks 17&18		13,724	32.00%	Tullow	Total, Okland, Rexwood
India					
AA-ONJ/2		1,595	60.00% ¹⁹	Tullow	ONGC
CB-ON/1		5,875	50.00%	Reliance	Okland
GK-OS-5		5,000	50.00%	Reliance	Okland
Pakistan					
Bannu West		1,230	40.00%	Tullow	OGDCL, MGCL, SEL
Block 28		6,200	95.00%	Tullow	OGDCL
Chachar D&PL	Chachar	34	75.00%	Tullow	Govt. Holdings
Kalchas		2,068	30.00%	OGDC	MGCL
Kohat		1,107	40.00%	Tullow	OGDCL, MGCL, SEL
Kohlu		2,459	30.00%	OGDCL	OGDCL, MGCL
Nawabshah		2,334	30.00%	Tullow	OMV, POL, MGCL
Sara D&PL	Sara	83	38.18%	Tullow	OGDCL, POL, Attock
Sara West D&PL ²⁰	Sara West	168	60.00%	Tullow	OGDCL
Suri D&PL	Suri	24	38.18%	Tullow	OGDCL, POL, Attock

Notes:

13 SNPC has agreed to acquire an interest from Burren and Maurel & Prom.

14 Marathon has acquired a 75% operating interest in the Soulandaka area (approx 51 sq km) of this licence.

15 Renewal of licence under negotiation with Government of Gabon. Mitsubishi to participate in renewed licence.

16 Tullow has a 'Back-In' option on this licence as well as its 15% working interest

17 Back-In Options : Tullow has the option, in the event of a discovery, to acquire varying interests in these licences.

18 Bangora-Lalmaj discoveries are under appraisal. Bangora-1 well going on long-term test in 2006.

19 50% will be assigned to ONGC on award of PEL.

20 Interest being sold to OGDCL.