

# Five Year Financial Summary

	IFRS			UK GAAP <sup>1</sup>		
	2005 £'000	2004 £'000	2004 £'000	2003 £'000	2002 £'000	2001 £'000
<b>Group Profit and Loss Account</b>						
Sales Revenue	<b>445,232</b>	225,256	225,256	129,625	110,610	76,633
Cost of Sales	<b>(243,149)</b>	(141,228)	(131,071)	(82,249)	(75,350)	(46,480)
Gross Profit	<b>202,083</b>	84,028	94,185	47,376	35,260	30,153
Administrative Expenses	<b>(13,793)</b>	(11,573)	(11,017)	(3,059)	(3,925)	(3,859)
Profit/(Loss) on Disposal of Oil and Gas Assets	<b>36,061</b>	2,292	2,292	(952)	914	–
Exploration Costs Written Off	<b>(25,783)</b>	(17,961)	(17,961)	(12,772)	(4,169)	(3,945)
Operating Profit	<b>198,568</b>	56,786	67,499	30,593	28,080	22,349
Loss on Hedging Instruments	<b>(159)</b>	–	–	–	–	–
Finance Revenue	<b>4,367</b>	3,458	3,458	2,016	1,409	1,371
Finance Costs	<b>(24,197)</b>	(13,449)	(12,960)	(8,730)	(9,044)	(7,708)
Profit from Continuing Activities before Taxation	<b>178,579</b>	46,795	57,997	23,879	20,445	16,012
Taxation Charge on Profit on Ordinary Activities	<b>(65,443)</b>	(15,460)	(25,048)	(12,958)	(7,649)	(6,702)
Profit for the Year from Continuing Activities	<b>113,136</b>	31,335	32,949	10,921	12,796	9,310
Dividends Paid	<b>(14,555)</b>	(6,995)	(6,995)	(3,782)	–	–
Retained Profit for the Financial Year	<b>98,581</b>	24,340	25,954	7,139	12,796	9,310
Earnings per Share						
Basic – Stg p	<b>17.50</b>	5.88	6.18	2.92	3.56	2.61
Diluted – Stg p	<b>17.20</b>	5.81	6.11	2.90	3.51	2.56
<b>Group Balance Sheet</b>						
Fixed Assets	<b>897,602</b>	649,967	599,728	193,263	195,886	207,659
Net Current (Liabilities)/Assets	<b>(71,273)</b>	21,394	23,353	32,521	15,771	8,685
Total Assets less Current Liabilities	<b>826,329</b>	671,361	623,081	225,784	211,657	216,344
Long Term Liabilities	<b>(437,310)</b>	(295,894)	(243,997)	(109,863)	(111,357)	(124,344)
Net Assets	<b>389,019</b>	375,467	379,084	115,921	100,300	92,000
Called Up Equity Share Capital	<b>64,744</b>	64,537	64,537	37,784	35,981	35,847
Share Premium Account	<b>123,019</b>	121,656	121,656	14,198	2,485	1,993
Other Reserves	<b>60,589</b>	148,591	148,591	45,593	69,213	69,213
Profit and Loss Account	<b>140,667</b>	40,683	44,300	18,346	(7,379)	(15,053)
Equity Shareholders' Funds	<b>389,019</b>	375,467	379,084	115,921	100,300	92,000

1 The UK GAAP columns represents the numbers previously reported, however the presentation has been amended to comply with IAS 1.